EXHIBIT NO. 5

DATE 2-8-07

DATE 3-8-231

Amendments to Senate Bill No. 231 1st Reading Copy

Requested by Senator Jim Peterson

For the Senate Taxation Committee

Prepared by Lee Heiman February 1, 2007 (11:55am)

1. Page 2.

Following: line 19

Insert: "(a) review previous reports of tax studies conducted in

prior interims;"

Renumber: subsequent subsections

2. Page 2.

Following: line 25

Insert: "(i) the current Montana tax structure versus the

Montana economic structure;"

3. Page 3, line 3 through line 4.

Strike: "that" on line 3 through "necessary," on line 4

Following: "and"
Insert: "prepare"
Strike: "any"

- END -